

Message Text

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ORIGIN TRSE-00

INFO OCT-01 AF-06 ISO-00 EB-07 /014 R

TX-

DRAFTED BY TREASURY:COMP CURRENCY:TMSULLIVAN:DLS

APPROVED BY EB/IFD/OMA:GPBALABANIS

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R 211554Z JAN 76

FM SECSTATE WASHDC

TO AMEMBASSY PRETORIA

AMCONSUL CAPE TOWN

LIMITED OFFICIAL USE STATE 015034

CAPE TOWN FOR EMB

E.O. 11652: N/A

TAGS: EFIN, SF

SUBJECT:PROPOSED EXAMINATION OF BRANCHES AND SUBSIDIARIES
OF NATIONAL BANKS

1. PLEASE CONTACT MINISTRY OF FINANCE AND/OR LOCAL BANKING
AUTHORITIES AND INVESTIGATE THEIR REACTION TO THE POSSI-
BILITY OF THE EXAMINATION OF BRANCHES AND/OR SUBSIDIARIES
OF NATIONAL BANKS LOCATED IN SOUTH AFRICA AS PART OF THE
REGULAR EXAMINATIONS OF THESE BANKS. AN EARLY REPLY WOULD
BE APPRECIATED.

2. THESE EXAMINATIONS, IF APPROVED BY LOCAL AUTHORITIES,
WOULD BE CONDUCTED BY NATIONAL BANK EXAMINERS FROM
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THE OFFICE OF THE COMPTROLLER OF THE CURRENCY, A BUREAU
OF THE DEPARTMENT OF TREASURY.

3. IN CONTACTS WITH LOCAL OFFICIALS, PLEASE REMIND THEM THAT THESE EXAMINATIONS CENTER ON QUALITY OF ASSETS OF FOREIGN BRANCHES AND THEIR MANAGEMENT. EXAMINERS HAVE NO INTEREST IN INDIVIDUAL DEPOSITORS AND THEIR WORK HAS NO CONNECTION WITH NOR WILL THEIR CONCLUSIONS AND REPORT BE AVAILABLE TO EITHER IRS, CUSTOMS, OR FOREIGN GOVERNMENT AGENCIES. ALL REPORTS ARE CONFIDENTIAL BETWEEN THE EXAMINERS AND THE BANK INVOLVED. IF LOCAL AUTHORITIES

QUESTION OUR PURPOSE OR INTENT, WE WOULD WELCOME THEIR PARTICIPATION AND OBSERVATION OF OUR PROCEDURES.

4. PLEASE DO NOT INFORM OFFICIALS OF ANY BRANCHES OR SUBSIDIARIES OF U.S. BANKS OF THIS INQUIRY OR DISCUSS THE MATTER WITH THEM IN ANY WAY.

5. YOUR RESPONSE OR YOUR REQUEST FOR FURTHER DETAILS SHOULD BE CAPTIONED "PASS TO TREASURY, DIRECTOR - INTERNATIONAL BANKING GROUP, L'ENFANT PLAZA". SISCO

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
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Concepts: ACCOUNTING, BANKS, INVESTIGATIONS
Control Number: n/a
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Draft Date: 21 JAN 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: COMP CURRENCY:TMSULLIVAN:DLS
Enclosure: n/a
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Errors: N/A
Film Number: D760023-0982
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Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1976/newtext/t19760135/aaaabegl.tel
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Original Classification: LIMITED OFFICIAL USE
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Previous Handling Restrictions: n/a
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Review Authority: morefirh
Review Comment: n/a
Review Content Flags:
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Margaret P. Grafeld
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04 MAY 2006

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Subject: ROPOSED EXAMINATION OF BRANCHES AND SUBSIDIARIES OF NATIONAL BANKS
TAGS: EFIN, SF, US
To: PRETORIA CAPE TOWN
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006